

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JANUARY 9, 2008

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to allow for the Majestic Park cost underrun of \$2.5 million to be used to fund additional scope of work (SOW) at Majestic Park totaling \$2.0 million – Ward 4 (Brown)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☒

Budget Funds Available

Amount: \$2,000,000

Funding Source: Parks & Leisure Activities CPF

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

Approval to allow funds available from cost underruns at Majestic Park to be used to fund additional scope of work at park. This work will be contracted out. The remaining \$0.5 million will remain in the Park Capital Project Fund fund balance until appropriated for other park projects or otherwise transferred back to the General Fund to assist with the revenue shortfall.

RECOMMENDATION:

Staff recommends approval of the proposed list of additional projects.

BACKUP DOCUMENTATION:

List of proposed Majestic Park project additions

Motion made by GARY REESE to Approve Items 9-36 and 38-42

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)